**Market Notice**

**Date: 4 April 2012**

**Subject:** Tap Issue

***(*FIRSTRAND BANK LIMITED –“FRX31”)**

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 4 April 2012 under a **Domestic Medium Term Note Programme** dated **22 April 2008.**

**INSTRUMENT TYPE: Vanilla**

**Authorised Programme size** R 50,000,000,000.00

**Tap Amount** R 106,000,000.00

**Total Amount Following Tap Issue** R 246,000,000.00

**Bond Code** FRX31

**Nominal Issued** R 106,000,000.00

**Issue Price** 97.05655%

**Coupon** 9.50%

**Coupon Indicator** Floating

**Trade Type** Yield

**Final Maturity Date** 21 February 2031

**Books Close** 16 February, 16 August

**Interest Date(s)** 21 February, 21 August

**Last Day to Register** 15 February, 15 August

**Issue Date** 4 April 2012

**Date Convention** Following

**Interest Commencement Date** 21 February 2011

**First Interest Date** 21 August 2011

**ISIN No.** ZAG000084195

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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